




Lexington-Fayette Urban County Government
DEPARTMENT OF ENVIRONMENTAL QUALITY AND PUBLIC WORKS

Jim Gray
Mayor

David L. Holmes
Commissioner

To: Mayor Jim Gray
Urban County Council

From: 
Charles H. Martin, P.E., Director
Division of Water Quality

Via: 
David L. Holmes, Commissioner
Department of Environmental Quality and Public Works

Date: June 19, 2014

Re: Request Approval of Resolution Authorizing the Lexington-Fayette Urban County Government (LFUCG) to Apply for Low-Interest State Revolving Fund Loans for a Sanitary Sewer Related Projects

The LFUCG has received an invitation to apply for a loan for two sanitary sewer projects for 2015:

West Hickman Sub-basin WH-7 WWS Tank in the amount of \$19,087,695, and
Expansion Area Three Sanitary Sewer Infrastructure in the amount of \$16,888,634.

Upon receipt of the applications, the Kentucky Infrastructure and its Board will review the submittal and the community's financial status and either grant or deny the loans. The interest rate tied to those loans approved for this round is 1.75%. These loan rates are significantly lower than what the LFUCG could obtain through our bonding process, and if we are successful in securing these loans it will reduce the cost of these projects.

I can be reached at 425-2455 should you have questions or require additional information.