

RESOLUTION NO. \_\_\_\_\_ - 2026

A RESOLUTION AUTHORIZING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO ACCEPT THE PROPOSALS FOR FY 2027 FOR EXCESS LIABILITY INSURANCE FROM MARSH & MCLENNAN INSURANCE AGENCY, AND TO EXECUTE ANY NECESSARY CONTRACTS AND DOCUMENTS ON BEHALF OF THE URBAN COUNTY GOVERNMENT WITH THE FOLLOWING INSURANCE COMPANIES AND/OR THEIR RESPECTIVE BROKER MARSH & MCLENNAN AGENCY: AVIATION FROM WESTCHESTER FIRE INSURANCE (CHUBB) AT A COST NOT TO EXCEED \$62,209.98; GENERAL, PUBLIC OFFICIALS, AUTO, EMPLOYER, AND LAW ENFORCEMENT LIABILITIES FROM SAFETY NATIONAL CASUALTY CORPORATION AT A COST NOT TO EXCEED \$1,141,338.00; ON THE ROAD AUTO FROM SAFETY NATIONAL CASUALTY CORPORATION AT A COST NOT TO EXCEED \$93,340.00; EXCESS LIABILITY FROM OBSIDIAN AT A COST NOT TO EXCEED \$670,720.00; PROPERTY FROM LIBERTY MUTUAL AT A COST NOT TO EXCEED \$1,167,597.00; CYBER FROM AXIS COMPANY AT A COST NOT TO EXCEED \$79,418.25; POLLUTION FROM ALLIED NEW WORLD AT A COST NOT TO EXCEED \$25,945.74; WORKERS' COMPENSATION FROM SAFETY NATIONAL CASUALTY CORPORATION AT A COST NOT TO EXCEED \$595,782.00; DRONE LIABILITY FROM GLOBAL AEROSPACE AT A COST NOT TO EXCEED \$5,008.56; AND WC AUDIT, KENTUCKY MOTOR FUEL BOND, KENTUCKY SELF INSURANCE BOND, FINE ARTS POLICY FROM SAFETY NATIONAL CASUALTY CORPORATION, TRAVELER'S INSURANCE, KENTUCKY DEPARTMENT OF INSURANCE AT A COST NOT TO EXCEED \$42,523.00; ALL SUBJECT TO SUFFICIENT FUNDS BEING APPROPRIATED.

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BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to accept the proposals for FY 2027 for excess liability insurance, which are attached hereto and incorporated herein by reference, and to execute, on behalf of the Lexington-Fayette Urban County Government, any necessary contracts or documents with the following insurance companies by and through Marsh & McLennan Agency as broker: Westchester Fire Insurance Company (Chubb) for aviation; Safety National Casualty Corporation for general, public officials, auto, employer, and law enforcement; Safety National Casualty Corporation for on the road auto; Obsidian for excess liability; Liberty Mutual for property; Axis Company for cyber; Allied New World for pollution; Safety National Casualty Corporation for workers' compensation; Global Aerospace for drone liability; and Safety National Casualty Corporation, Traveler's Insurance, Kentucky Department of Insurance for WC Audit, Kentucky Motor Fuel Bond, Kentucky Self Insurance Bond, Fine Arts Policy.

Section 2 – That an amount, not to exceed the sums stated, be and hereby is approved for payment to Marsh & McLennan Agency on behalf of the insurance

companies, and/or the companies: Westchester Fire Insurance Company (Chubb) - \$62,209.98; Safety National Casualty Corporation - \$1,141,338.00; Safety National Casualty Corporation - \$93,340.00; Obsidian - \$670,720.00; Liberty Mutual - \$1,167,597.00; Axis Company - \$79,418.25; Allied New World - \$25,945.74; Safety National Casualty Corporation - \$595,782.00; Global Aerospace - \$5,008.56; and Safety National Casualty Corporation, Traveler's Insurance, Kentucky Department of Insurance - \$42,523.00; all from FY 2027 account numbers 1101-XXXXXX-73101 (\$2,774,645.68), 1115-XXXXXX-73101 (\$255,171.08), 4002-XXXXXX-73101 (\$846,298.00), and 4051-XXXXXX-73101 (\$7,767.77) pursuant to the terms of the proposed contracts, and subject to sufficient funds being appropriated in these accounts.

Section 3 – That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

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MAYOR

ATTEST:

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CLERK OF URBAN COUNTY COUNCIL

0444-26:GET: 4936-5513-1057, v. 1