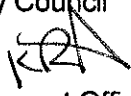


Lexington-Fayette Urban County Government
OFFICE OF THE MAYOR

Jim Gray
Mayor

TO: Mayor Jim Gray
Urban County Council

FROM: Kevin Atkins 
Chief Development Officer

DATE: August 11, 2014

RE: Lexington Christian Academy Industrial Revenue Bonds

This is to request adoption of a resolution amending Lexington Christian Academy's previous Industrial Revenue Bond (IRB) issuance. Lexington Christian Academy is requesting the Fifth Amendment to the Bond Purchase and Loan Agreement that will also authorize an Amended and Restated Note and an Amended and Restated Bond reflecting the new interest rate and prepayment provision.

The Economic Development Investment Board met on August 6, 2014 and approved the request by Lexington Christian Academy.

There are no costs or liability to Lexington-Fayette Urban County Government as result of this action..

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