FAX NO: 894-0326 #275266 PAGE: 6/18

WORKERS' COMPENSATION AND EMPLOYERS LIABILITY INSURANCE POLICY

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******	100000	17021191	Park R. R. S.	A 14 4 5 5 1	C 4.44	4.5

Insurer:

KESA, The Kentucky Workers' Compensation Fund

200 Executive Park

Louisville, KY 40207-4202

(Carrier Code: 36609)

Producer: 00081-001

Insuramax, Inc. P.O. Box 20829

Louisville, KY 40250-0829

1. The Insured:

Morgan Electric Motor Sales & Serv., Inc.

DBA:

Mailing Address: P O Box 58249

Louisville, KY 40268

Policy Number: WC100-0003391-2012A

Type of Business: Corporation

Other Workplaces not shown above:

If applicable see Extension Schedule WC 99 06 04

FEIN: 611232990

Risk ID: to 12:01 a.m. on 02/19/2013

2. The policy period is from 12:01 a.m. on 02/19/2012

at the insured's mailing address.

Workers Compensation Insurance: Part One of the policy applies to the Workers 3. A. Compensation Law of the states listed here:

KY

Employers Liability Insurance: Part Two of the policy applies to work in each state listed in Item 3.A. The limits of our liability under Part Two are: В.

Bodily Injury by Accident \$ 2,000,000

each accident

Bodily Injury by Disease \$ 2,000,000

policy limit

Bodily Injury by Disease \$ 2,000,000

each employee

- Other States Insurance:
- This policy includes these endorsements and schedules: D.

See Extension Schedule KWC 99 06 09

The premium for this policy will be determined by our Manual of Rules. Classifications. Rates & Rating Plans. All information required below is subject to verification and change by audit.

Classifications Code

Premium Basis

Rate Per

Estimated

Total Estimated

\$100 of

Annual

Annual Remuneration

Remuneration

Premium.

SEE SCHEDULE OF OPERATIONS

Total Estimated Annual Premium \$

\$5,707

Expense Constant \$

Minimum Premium \$

\$500

Countersigned by _

KWC 99 00 01 (03/2006)

Sugar & Bine