



Kentucky APEX Accelerator

MEMORANDUM OF AGREEMENT

Between

Lexington-Fayette Urban County Government and The Kentucky APEX Accelerator

This Memorandum of Agreement (“Agreement”) is entered into by and between the Lexington-Fayette Urban County Government (LFUCG), through its Division of Procurement, and the Kentucky APEX Accelerator, a program operated by Kentucky Science and Technology Corporation (KSTC), collectively referred to as the “Parties.”

Background:

KSTC is an independent non-profit 501(c)(3) organization founded in 1987 that develops and manages creative initiatives in education, entrepreneurship, and economic competitiveness. The Kentucky APEX Accelerator is an initiative of KSTC that promotes economic development by enabling small and disadvantaged businesses to understand better and navigate government contracting opportunities. The Lexington-Fayette Urban County Government is an urban county government and a political subdivision of the Commonwealth of Kentucky, which procures goods and services for public projects in Lexington-Fayette County.

Purpose:

This Agreement outlines the mutual understanding and expectations between LFUCG and the Kentucky APEX Accelerator for voluntary outreach and support sessions designed, consistent with federal anti-discrimination law, to engage, educate, and assist small and disadvantaged businesses including minority-, women-, and veteran-owned businesses, within Lexington-Fayette County in navigating government contracting opportunities.

Scope of Services:

Under this Agreement, the Kentucky APEX Accelerator will deliver a total of seven (7) voluntary outreach and engagement sessions in coordination with LFUCG during the fiscal year (i.e., July 1, 2025 – June 30, 2026). These sessions may include educational workshops, technical assistance events, networking opportunities, or other formats agreed upon by both parties that align with shared economic development goals, but these sessions will not assign benefits or burdens in LFUCG contracting opportunities on the basis of race, ethnicity, or national origin.

Compensation:

LFUCG shall provide a flat payment of \$8,400 to the Kentucky APEX Accelerator for completing the events. Payment may be issued upon execution of this Agreement and submission of a corresponding invoice before July 31, 2025. The parties agree that payment provided by LFUCG will be funded from non-federal sources.

Term of Agreement:

This Agreement shall be effective upon signature by both parties. It shall remain in effect until



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the successful completion of all outreach sessions or until June 30, 2026, whichever occurs first, unless extended or terminated by a writing signed by both parties.

Point of Contact:

For coordination and communication:

- **LFUCG Contact:** Sherita Miller, MPA, CPSD, Minority Business Enterprise Liaison, Division of Procurement
- **Kentucky APEX Accelerator Contact:** Nancy Brown, Executive Director, Kentucky APEX Accelerator

Miscellaneous:

Both Parties commit to acting in good faith and cooperating with one another to meet the stated objectives of this Agreement.

AGREED TO BY:

Lexington-Fayette Urban County Government

By: _____
Name: Linda Gorton
Title: Mayor
Date: _____

Kentucky APEX Accelerator / KSTC

By: [Signature]
Name: F.T. Samuel, Jr.
Title: CEO
Date: 16 JUNE, 2025