




TO: Mayor Jim Gray
Urban County Council
Sally Hamilton, CAO

FROM: 
Sally Hamilton, Commissioner General Services

DATE: February 16, 2018

SUBJECT: Renewal of Kentucky Utilities Franchise Agreement

Request: Council authorization to renew the franchise agreement with Kentucky Utilities Company, Inc., for an additional term of 5 years pursuant to the terms of the franchise agreement and Ordinance No. 35-2013 as amended by Ordinance No. 95-2013.

Why are you requesting? The electric franchise agreement with Kentucky Utilities, which expires in April 2018, was for an initial term of 5 years with the option to renew for up to 2 additional terms of 5 years each. It is the administration's recommendation that the franchise agreement be renewed for an additional 5 years. A financial audit of the company, which indicated it was in compliance with the franchise terms, was performed by an independent auditor and paid for by the company.

What is the cost in this budget year and future budget years?

The cost for this FY is: N/A
The cost for future FY is: N/A

Director/Commissioner: Jamshid Baradaran, Director Facilities & Fleet

