

Lexington-Fayette Urban County Government OFFICE OF THE MAYOR

Jim Gray Mayor

To:

Mayor Jim Gray

Urban County Council

From:

Kevin Atkins Chief Development Officer

Date:

June 20, 2015

RE:

Approve PSA Economic Development Partner Agencies

Council authorization is requested for Mayor to execute FY2016 Purchase Service Agreements with eight Partner Agencies: Commerce Lexington, Downtown Lexington Corporation, Kentucky World Trade Center, LexArts, Lexington Downtown Development Authority, Lexington Kentucky Chapter of Service Corps of Retired Executives, Lyric Theatre and Cultural Arts Center, and North Limestone Community Development Corporation.

Listed below are the organizations with the appropriate funding amount each PSA is for:

Commerce Lexington: \$507,000 Downtown Lexington Corporation: \$42,710 Kentucky World Trade Center: \$100,000 LexArts: \$450,000

Lexington Downtown Development Authority: \$384,890 Lexington Kentucky Chapter of SCORE: \$7,000 Lyric Theatre and Cultural Arts Center: \$130,000 North Limestone Community Development Corporation: \$150,000

FOLLOW MAYOR GRAY: