



TO: Mayor Linda Gorton  
Urban County Council

FROM: Kevin Atkins  
Chief Development Officer

DATE: June 3, 2022

RE: Speigle Heights Industrial Revenue Bonds

This is to request adoption of an ordinance allowing three series of Industrial Revenue Bonds (IRB) issue of the Lexington-Fayette Urban County Government in the approximate principal amount of \$39,050,000 to finance an industrial building project.

Lexington-Fayette Urban County Council on June 24, 2021 adopted Resolution No. 332-2021 approving the industrial revenue bond project.

J.J.B. Hilliard Lyons, W.L. Lyons, LLC has agreed to underwrite the proposed bond issue, subject to the negotiation of mutually acceptable terms by and among the University, the Urban County Government, and Hilliard Lyons.

Lexington-Fayette Urban County Government (LFUCG) shall have no expenses in connection with this project of the issuance of the Bonds, therefore the adoption of this ordinance shall not impose and financial liability or responsibility on LFUCG.

