

Lexington-Fayette Urban County Government OFFICE OF THE MAYOR

Jim Gray Mayor

TO: Jim Gray, Mayor

FROM: Kevin Atkins

Chief Development Officer

DATE: January 13, 2017

SUBJECT: Jobs Fund Agreement – Identify 3D

Request:

Authorization to: execute a Jobs Fund incentive agreement with Identify 3D in the amount of \$100,000 for the creation of at least four (4) new jobs at an average salary of \$48.08 hourly.

Why are you requesting?

The Economic Development Investment Board reviewed an application for incentives from the company. The board voted to approve an incentive in the amount of \$100,000 for Identify 3D for the creation of at least four (4) new jobs to incentivize the company's growth and expansion in Lexington.

What is the cost in this budget year and future budget years?

The cost for this FY is: \$100,000

The cost for future FY is: n/a

Are the funds budgeted? N/A

The funds are budgeted or a budget amendment is in process: yes

Account number: 1144-136101-0001-78103

Director/Commissioner: Kevin Atkins

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