

RESOLUTION NO. 161 -2014

A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE AN AGREEMENT, AND EASEMENT AGREEMENT, A CONSTRUCTION EASEMENT AGREEMENT, AND THREE CROSSING LICENSE AGREEMENTS WITH R.J. CORMAN RAILROAD COMPANY, AND ANY OTHER DOCUMENTS NECESSARY, TO EXCHANGE A PORTION OF PROPERTIES LOCATED AT 669 BYRD THURMAN DRIVE AND 2025 OLD FRANKFORT PIKE FOR PROPERTY, EASEMENTS AND CROSSINGS FOR THE LEGACY TRAIL AND TOWN BRANCH TRAIL, AT A COST NOT TO EXCEED \$123,494.00 (\$100,000.00 FOR DIFFERENCE IN VALUES IN PROPERTY BEING EXCHANGED AND \$23,494.00 FOR AN EASEMENT) AND ANNUAL CROSSING LICENSE FEES OF \$8,500.


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BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute an Agreement, and Easement Agreement, a Construction Easement Agreement, and three Crossing License Agreements, which are attached hereto and incorporated herein by reference, with R.J. Corman Railroad Company, and any other documents necessary, to exchange a portion of properties located a 669 Byrd Thurman Drive and 2025 Old Frankfort Pike for property, easements and crossings for the Legacy Trail and Town Branch Trail, at a cost not to exceed \$123,494.00 (\$100,000.00 for difference in values in property being exchanged and \$23,494.00 for an easement) and annual crossing license fees of \$8,500.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: April 10, 2014

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MAYOR 

ATTEST:

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CLERK OF URBAN COUNTY COUNCIL

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