RESOLUTION NO. _____ - 2020

A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE PURCHASE OF SERVICE AGREEMENTS WITH COMMERCE LEXINGTON INC. (\$155,155.00); EHI CONSULTANTS AND THE URBAN LEAGUE OF LEXINGTON-FAYETTE COUNTY (\$77,000.00); AND EUPHRATES INTERNATIONAL INVESTMENT COMPANY, LLC (\$66,589.60), FOR ECONOMIC DEVELOPMENT SERVICES FOR THE URBAN COUNTY GOVERNMENT, AT A COST NOT TO EXCEED THE SUMS STATED; EFFECTIVE UPON PASSAGE OF COUNCIL.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute Purchase of Services Agreements, which are attached hereto and incorporated herein by reference, with the following economic development partner agencies: Commerce Lexington Inc. (\$155,155.00); EHI Consultants and the Urban League of Lexington-Fayette County (\$77,000.00); and Euphrates International Investment Company, LLC (\$66,589.60), for economic development services for the Urban County Government, at a cost not to exceed the sums stated (cumulatively \$298,744.60).

Section 2 – That an amount not to exceed \$155,150.00 be and hereby is approved for payment to Commerce Lexington Inc. from account # 1101-900101-0001-71101; that an amount not to exceed \$77,000.00 be and hereby is approved for payment to EHI Consultants/Urban League of Lexington-Fayette County from account # 1101-900114-0001-71101; and that an amount not to exceed \$66,589.60 be and hereby is approved for payment to Euphrates International Investment Company, LLC from account # 1101-900113-0001-71101, pursuant to the terms of each Purchase of Services Agreement and contingent upon the approval of a pending budget amendment.

Section 3 – That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

| MAYOR | | | |
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CLERK OF THE URBAN COUNTY COUNCIL 668-20:EPT:X:\CASES\MOED\20-LE0002\LEG\00689601.DOCX

ATTEST: