

## Lexington-Fayette Urban County Government OFFICE OF THE MAYOR

Jim Gray Mayor

To:

Mayor Jim Gray

Urban County Council

From:

Date:

October 1, 2013

Re:

Council authorization to execute an agreement with czb, LLC

This is to request Council authorization to execute an agreement with czb, LLC for purposes of developing a Comprehensive Affordable Housing Strategy at a cost not to exceed \$49,698.

LFUCG wishes to evaluate the current state of housing affordability for low to moderate income households and its current affordable housing programs and strategies. LFUCG also wishes to understand what new programs or strategies could be added and how any new initiatives can be strategically included to strengthen Lexington's plan to address the affordable housing need.

The Comprehensive Affordable Housing Strategy will include short-term and long-term action steps and clearly articulate the options Lexington should consider to preserve, improve and increase its affordable housing stock, especially for those who are severely housing-cost burdened. The intent of this report is to evaluate all of the available tools—private and public—Lexington should consider while also providing a framework for prioritizing limited resources.

Funds are budgeted as part of the Office of Homelessness Prevention and Intervention.