RESOLUTION NO. ___237____2014

A RESOLUTION APPROVING THE FY 2015 BUDGET OF THE TRANSIT AUTHORITY OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT (LEXTRAN) PURSUANT TO KRS 96A.360 AND REQUESTING THAT THE COMMISSIONER OF FINANCE AUTHORIZE THE FAYETTE COUNTY SHERIFF'S OFFICE TO DISBURSE THE FUNDS TO LEXTRAN COLLECTED FROM THE AD VALOREM TAX APPROVED BY VOTERS ON NOVEMBER 9, 2004.

WHEREAS, KRS 96A.360 requires LexTran to submit its budget to the Lexington-Fayette Urban County Government for review and approval; and,

WHEREAS, pursuant to KRS 96A.360, approval is necessary in order for LexTran to receive the ad valorem property taxes ($.006 per $100.00) collected by the Lexington-Fayette Urban County Government.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the FY 2015 Budget for the Transit Authority of the Lexington-Fayette Urban County Government (LexTran), which is attached hereto and incorporated by reference, be and hereby is approved for the purposes set forth in KRS 96A.360.

Section 2 – That the Commissioner of Finance authorize the Fayette County Sheriff's Office to disburse the funds collected from ad valorem property taxes approved by voters on November 9, 2004 to LexTran as required by law.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: May 8, 2014

_____/s/ Jim Gray_____
MAYOR

ATTEST:

_____/s/ Meredith Nelson_____
CLERK OF URBAN COUNTY COUNCIL

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