

## Lexington-Fayette Urban County Government OFFICE OF THE MAYOR

Jim Gray Mayor

TO:

Mayor Jim Gray

Urban County Council

FROM:

Kevin Atkins

Chief Development Officer

DATE:

April 11, 2013

RE:

Memorandum of Agreement Between LFUCG and Lexington Center Corporation

This is to request adoption of a Memorandum of Agreement (MOA) between Lexington-Fayette Urban County Government (LFUCG) and the Lexington Center Corporation (LCC). The MOA is for management of the expenditures approved for the planning and design of Rupp Arena as part of the Lexington Downtown Redevelopment Planning and Design capital project.

The agreement will cover the expenditures for the project for fiscal years 2013 and 2014. LCC will manage these funds for their intended purpose, with oversight by the Rupp District Coordinating Committee. Funding for the project includes funding from the Commonwealth of Kentucky Department of Local Government, Lexington-Fayette Urban County Government, Lexington Convention and Visitors Bureau and Lexington Center Corporation.