#### RELEASE OF EASEMENT

This Release of Easement ("Release") is entered into and effective as of County Covernment, by Lexington-Fayette Urban County Government, a Kentucky urban county government, having an address at 200 East Main Street, 9th Floor, Lexington, KY 40507 ("LFUCG") and is for the benefit of Kentucky Nickel Investments, LLC, a Kentucky limited liability company, having an address at 601 S. Floyd Street, Louisville, Kentucky 40202 ("Owner").

WHEREAS, Owner is the owner of certain property ("Property") as described as follows:

BEING, Parcel 7 containing 2.371 acres located at 1750 Pleasant Ridge Drive, Lexington, Fayette County, Kentucky 40509 and Parcel 10 containing 1.684 acres located at 1916 Justice Drive, Lexington, Fayette County, Kentucky 40509, each as shown on that certain Consolidation Minor Subdivision Plat of Man O'War Unit 2A, Sections 1 and 2, Lexington, Fayette County, Kentucky of record in Plat Cabinet R, Slide 389, in the office of the Clerk of Fayette County, Kentucky.

And being part of the same property conveyed to Kentucky Nickel Investments, LLC, a Kentucky limited liability company, by (i) deed from Hospital Center, LLC, of record in Deed Book 3308, Page 513, in the Office of the Clerk of Fayette County, Kentucky, and (ii) deed from 1800 Pleasant Ridge, LLC, of record in Deed Book 3281, Page 178, in the Office of the Clerk of Fayette County, Kentucky.

**WHEREAS,** LFUCG has 30-foot utility, storm sewer and drainage easements on the properties identified as 1916 Justice Drive and 1750 Pleasant Ridge Drive, as shown on Exhibit  $\underline{\mathbf{A}}$  attached hereto and incorporated herein by reference.

WHEREAS, the Owner has requested LFUCG to release a portion of said easements described above.

Now, Therefore, in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration paid to LFUCG by the Owner, the receipt of which is hereby acknowledged, LFUCG by this instrument, does hereby remise and release that portion of the easements granted by the aforementioned Plats, as shown hachured//// in purple on the attached drawing marked Exhibit A. LFUCG expressly retains all other easement rights of which it may have an interest, as shown on the aforementioned Plat along with all prior and subsequent easement rights to which LFUCG has an interest (including, but not limited to, storm sewer easements), except for the easement rights released and particularly described above.

IN WITNESS WHEREOF, LFUCG has entered into this Release as of the date first written above.

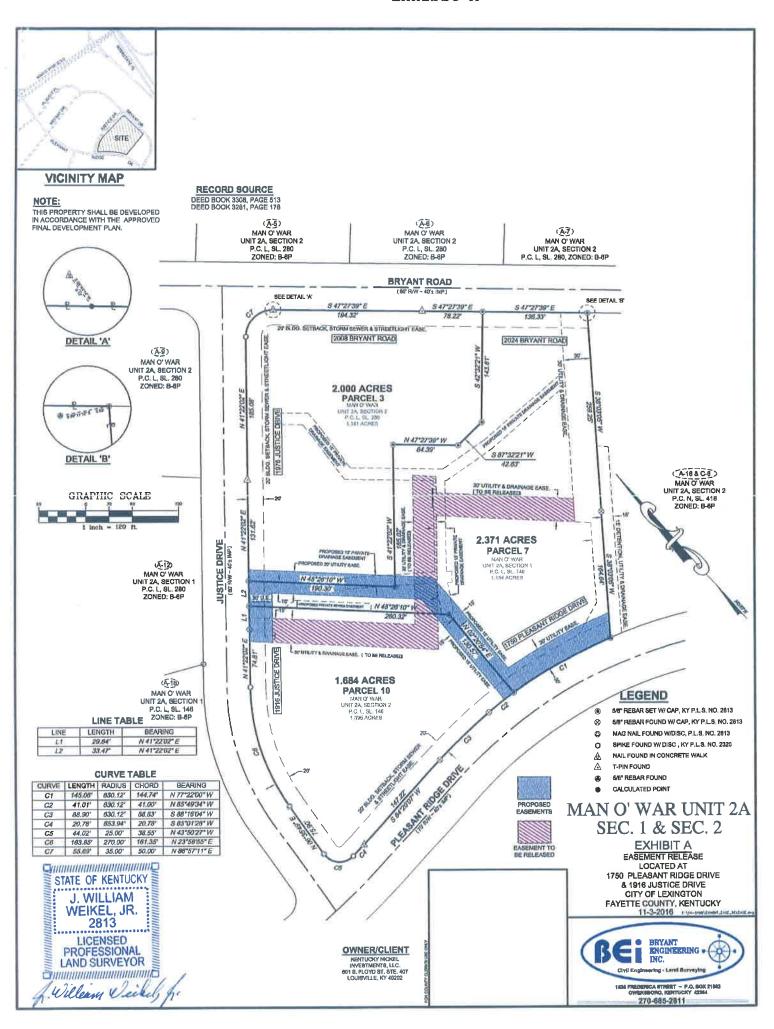
LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT

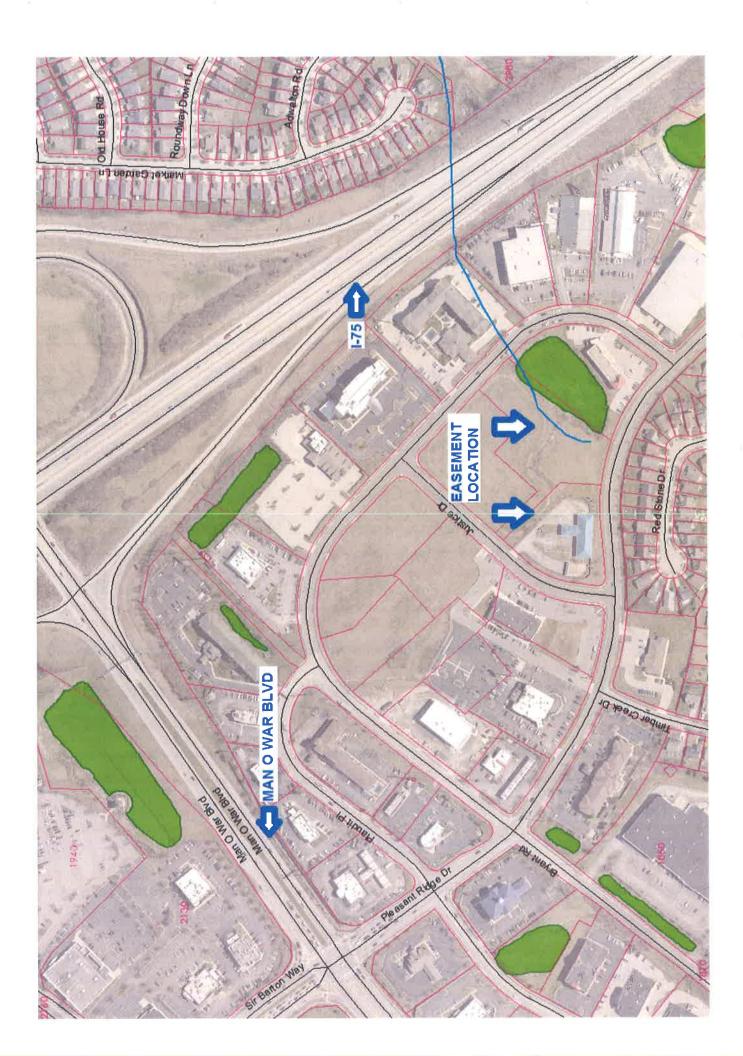
COMMONWEALTH OF KENTUCKY	) )
County of Fayette	) SS: )
The foregoing Release of day of WONDO	Easement was subscribed and acknowledged before me this    O
GOVERNMENT.	200
My commission expires:	38 Dec-7019 - Sm Coto
	NOTARY PUBLIC, KENTUCKY
	STATE AT LARGE
	NOTARY ID: 54719

A. W. 1-

Job D. Turner, III, Esq.
BINGHAM GREENEBAUM DOLL LLP
300 West Vine Street, Suite 1200
Lexington, Kentucky 40507

THIS INSTRUMENT PREPARED BY:







CHARLES MARTIN DIRECTOR WATER QUALITY

TO:

Mayor Jim Gray

Urban County Council

FROM:

Charles Martin, P.E., Director

Division of Water Quality

DATE:

November 17, 2016

**SUBJECT:** 

RELEASE OF EASEMENT AT 1916 JUSTICE DRIVE AND 1750 PLEASANT RIDGE

DRIVE

## Request

The purpose of this memorandum is to request a resolution authorizing the Mayor on behalf of the Lexington-Fayette Urban County Government to execute a partial release of utility easement, releasing easement at 1916 Justice Drive and 1750 Pleasant Ridge Drive.

### Purpose of Request

The easement is no longer needed because the drainage and utilities structures have been moved from this easement.

# Project Cost in FY16

There is no projected cost.

## Project Cost Impact for Future Budget Years

There is no projected cost.

## Are Funds Budgeted

No funds are budgeted.

## Martin/Hoskins-Squier

DRB

cc: Debbie R. Barnett Steve Farmer, PE

