

WILLIAM O'MARA COMMISSIONER FINANCE

TO:

Mayor Jim Gray

Members, Urban County Council

FROM:

William O'Mara, Commissioner of Finance

DATE: July 30th, 2018

SUBJECT: Resolution to Authorize advertisement for bids for the FY 2019 GO 2018A Various Purpose Project Bonds.

Request

Authorization to: Advertisement of bids for as well as the distribution of a Preliminary Official Statement for the purchase of the principal amount of its Various Purpose General Obligation Bonds, series 2018A in an aggregate Principle amount not to exceed 46,000,000(which may be increased by 10%).

Why are you requesting?

Department needs this action completed because: Required component of the Issuance of the FY 2019 GO 2018A CIP Bonds.

What is the cost in this budget year and future budget years?

The cost for this FY is: Cost is included in the Issuance of the Bonds per the Ordinance Authorizing the sale of the bonds

The cost for future FY is: None

Are the funds budgeted?

The funds are budgeted Account number: 1101-141401-1897-78401

File Number:

Director/Commissioner: William O'Mara

