




Lexington-Fayette Urban County Government
DEPARTMENT OF FINANCE

Jim Gray
Mayor

William O'Mara
Commissioner

MEMORANDUM

TO: Mayor Jim Gray
Urban County Council

FROM: William O'Mara, Commissioner
Department of Finance & Administration 

DATE: November 11, 2013

SUBJECT: Fayette County Sheriff – 2013 Urban Service Property Tax

Approval is requested for the attached agreement between the Lexington-Fayette Urban County Government and the Fayette County Sheriff related to property tax collection.

The Lexington-Fayette Urban County Government shall pay the Sheriff the sum of \$350,000 for the ad valorem urban services tax collection services being provided; said sum is to be considered a commission paid for the collection of taxes. The sum shall be payable as follows: \$190,000 on or before November 9, 2013; \$100,000 on or before December 14, 2013; and \$60,000 on or before January 11, 2014. The parties understand and agree that the Sheriff will report this sum as commissions subject to KRS 64.350(1) and the Government in turn shall receive the twenty-five (25%) payment from the state on the Sheriff's commission, pursuant to KRS 64.350(1), in the amount of \$87,500.

I am available if you have additional questions.

/lyb