



TO: Mayor Jim Gray
Urban County Council

FROM: Charlie Lanter, Director, Office of Homelessness Prevention & Intervention *CL*

CC: Sally Hamilton, CAO

DATE: March 29, 2017

SUBJECT: Agreement with Lexington Rescue Mission for Innovative and Sustainable Solutions to Homelessness funding

Request Council authorization for the Mayor to sign an agreement with Lexington Rescue Mission to provide one-time funding of \$55,000 for acquisition and renovation of 629 N. Broadway for the purpose of an expanded community center and addition of 20 beds of transitional housing. This funding leverages an additional \$700,000 in federal and private resources for the project which has a total cost to Lexington Rescue Mission of \$755,000. The project is consistent with the 2014 Report of the Mayor's Commission on Homelessness which identified a need for additional beds of Transitional Housing in Lexington.

Why are you requesting?

On July 13, 2016, the Homelessness Prevention & Intervention Board voted to authorize a match commitment of \$55,000 from the Innovative & Sustainable Solutions to Homelessness Fund for the Lexington Rescue Mission to acquire and renovate property at 629 N. Broadway for a new and expanded community center and additional beds of transitional housing. This commitment was contingent upon the project's receipt of all other necessary revenue including \$550,000 from the Federal Home Loan Bank. Those funds have been secured and the transaction is scheduled to close in April 2017 with renovation beginning soon thereafter.

What is the cost in this budget year and future budget years?

The cost for this FY is: \$55,000

The cost for future FY is: \$0

Are the funds budgeted?



The funds are budgeted or a budget amendment is in process: Yes, funds are budgeted in the Innovative & Sustainable Solutions to Homelessness fund.

Account number: 1145-155003-0001-78112

File Number:

Director/Commissioner:

