




TO: Mayor Linda Gorton
Members, Urban County Council

FROM: 
Erin Hensley, Commissioner of Finance

DATE: February 1, 2022

SUBJECT: An Ordinance of the Lexington-Fayette Urban County Government authorizing an Amended and Restated Management Contract between the Lexington-Fayette Urban County Government and the Lexington Center Corporation

Request

Authorization to approve an Ordinance of the Lexington-Fayette Urban County Government authorizing an Amended and Restated Management Contract between the Lexington-Fayette Urban County Government and the Lexington Center Corporation

Why are you requesting?

Department needs this action completed because the prior contract and the prior lease are both dated June 15, 1993. A new lease has been signed that corresponds to the bonds issued in 2018 and 2020. The Amended and Restated Management Contract will correspond to the term of the new lease and the Series 2018 and Series 2020 Bonds.

What is the cost in this budget year and future budget years?

The cost for this FY is: \$0
The cost for future FY is: \$0

Are the funds budgeted? N/A

Account number:

File Number: 0143-22

Commissioner: Erin Hensley

