

RESOLUTION NO. _____ - 2022

A RESOLUTION AUTHORIZING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE AN AGREEMENT OF SALE, AND ANY OTHER NECESSARY DOCUMENTS, FOR THE PURCHASE OF PROPERTY LOCATED AT 8949 OLD RICHMOND ROAD, LEXINGTON, KENTUCKY, AT A COST NOT TO EXCEED \$1,160,500.00, PLUS USUAL AND APPROPRIATE CLOSING COSTS.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the Agreement of Sale, which is attached hereto and incorporated herein by reference, and any other necessary documents, for the purchase of property located at 8949 Old Richmond Road, Lexington, Kentucky.

Section 2 –That an amount, not to exceed the sum \$1,160,500.00, plus usual and appropriate closing costs, be and hereby is approved for payment to the owners of 8949 Old Richmond Road from account 4024-707601-7211-90111, pursuant to the terms of the Agreement of Sale.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

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