

ECONOMIC DEVELOPMENT COMMITTEE OF THE WHOLE
February 19, 2013
Meeting Summary

Chair Beard called the meeting to order at 11:05 AM. All members present except Akers and Myers.

I. October 2, 2012 Committee Summary

On a motion by Stinnett, second Gorton, the summary of the 10.2.12 meeting was approved unanimously.

2. Selection of Vice Chair

Beard asked Stinnett to serve as Vice Chair and Stinnett accepted.

3. Commerce Lexington Quarterly Report

Gina Greathouse provided the 2nd Quarter Report. She identified several highlights including the creation of 50 high tech jobs through the location of five new companies to the community. Biomedical Development Corp., Innovative Energy Solutions, Invenio Therapeutics, Minerva Systems and TeleHealth Holdings all opened operations in Lexington recently after working with the Bluegrass Business Development Partnership (BBDP).

Greathouse stated that BBDP had affected 1420 new jobs in 2012 with average wages of \$ 44,022 and a capital investment of over \$ 137.3 million. Greathouse stated that this includes the location of a Bingham Law support office with 250 new jobs with average salary of \$ 60,000

Kay asked if median salary in addition to average salary could be provided. In response Greathouse stated that she will get back to the Council with that information.

4. Food Truck Work Group

Farmer provided the report from the Food Truck Work Group. He stated that 2 meetings the work group had agreed to several administrative changes in the draft ordinance. He stated that the work group still had work on use of public property and right-of-way. In response to a question from Gorton Farmer stated that the work group wanted the Council to approve the ordinance but would continue working on other aspects including use of right of way.

Several citizens spoke in favor of the draft ordinance including Sean Tibbetts, Bob Douglas, Julie Griffin and Paula Singer. Singer did state that while she was in favor of the proposed administrative changes she wanted some protections for residential neighborhoods.

On a motion by Farmer, second Lawless the draft ordinance was approved unanimously.

5. Kentucky Horse Park Fiscal Impact

Beard stated that the information from the Horse Park was in response to questions from the October 2.

Gorton stated that she had asked for a fiscal impact of the Horse Park and the information is a fiscal impact of the 2010 World Equestrian Games. Staff was asked to get appropriate information from the Horse Park.

The meeting adjourned at 12:15 PM.

PAS 2.20.13