

## Lexington-Fayette Urban County Government OFFICE OF THE MAYOR

Jim Gray Mayor

To:

Jim Gray, Mayor

Urban County Council

From:

Kevin Atkins, Chief Development Officer

Date: March 9, 2015

Re: Jobs Fund Incentives for Annulox, LLC

This is a request to negotiate and execute an incentive agreement between the LFUCG and Annulox, LLC for \$100,000 to be personally guaranteed by company ownership. Annulox, LLC is a chemical manufacturer that is producing a chemical for the manufacturing of dyes. The company proposes to create five (5) jobs at an average wage of \$23.40 per hour. The Economic Development Investment Board reviewed the application and heard the proposal of Annulox, LLC on March 4, 2015. The Board voted unanimously to approve the application for incentives. Funds are budgeted in account 1144-136101-0001-78103.