

Lexington-Fayette Urban County Government DIVISION OF HUMAN RESOURCES

Jim Gray Mayor

Sally Hamilton Chief Administrative Officer

MEMORANDUM

TO:

Jim Gray, Mayor

Sally Hamilton, Chief Administrative Officer

Council Members

FROM:

John Maxwell, Director

Division of Human Resources

DATE:

April 20, 2015

SUBJECT:

Agreement for Group Life Insurance Renewal and Restatement

Attached please find a contract and restatement for Group Life Insurance for all LFUCG employees with The Prudential Insurance Company of America, effective January 1, 2015.

The fiscal impact for FY 15 is approximately \$775,000.00 and funds are budgeted.

In addition, please find an amendment to the previous contract and restatement dated January 2012 Group Contract (Number LG-76136-KY) to replace the Schedule of Plans page, effective September 1, 2014.

If you have any questions, please contact Alisha Lyle at (859)258-3957.

Log # 15-0056

(859) 425-2255