

RESOLUTION NO. 293 - 2016

A RESOLUTION AUTHORIZING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE AN AGREEMENT AWARDING A CLASS B (INFRASTRUCTURE) INCENTIVE GRANT TO KENTUCKY TRAINING CENTER, LLC AKA THE THOROUGHBRED CENTER, FOR STORMWATER QUALITY PROJECTS, AT A COST NOT TO EXCEED \$345,900.00.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the agreement, which is attached hereto and incorporated herein by reference, awarding a Class B (Infrastructure) Incentive Grant to Kentucky Training Center, LLC aka The Thoroughbred Center, for stormwater quality projects.

Section 2 - That an amount, not to exceed \$345,900.00, be and hereby is approved for payment to Kentucky Training Center, LLC aka The Thoroughbred Center, from account # 4052 – 303204 – 78112, pursuant to the terms of the agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: May 26, 2016


MAYOR

ATTEST:


CLERK OF URBAN COUNTY COUNCIL

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