



Lexington-Fayette Urban County Government  
OFFICE OF THE MAYOR

Jim Gray  
Mayor

MEMORANDUM

TO: Jim Gray, Mayor  
Urban County Council

FROM: Kevin Atkins, Chief Development Officer *KRA*  
Mayor's Office

DATE: February 25, 2013

SUBJECT: Repeal Ordinance No. 252-2009 dissolving the Showprop Lexington Development Area and Incremental Tax Special Fund

This is a request to dissolve the Showprop Lexington Development Area and Incremental Tax Special Fund approved by Ordinance 252-2009. There has been no substantial activity related to the original proposed development area for Showprop Lexington Development Area since its approval in September 2010 by the Kentucky Economic Development Finance Authority (KEDFA).

Showprop Lexington Development Area received preliminary approval under the Blighted Redevelopment TIF program (KRS 154.30.060) in February 2010 from KEDFA and final approval in September 2010. The activation date for the Showprop TIF was to be September 30, 2012 but the project has not been activated as of this date.

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