



Lexington-Fayette Urban County Government
DEPARTMENT OF PLANNING, PRESERVATION, AND DEVELOPMENT

Jim Gray
Mayor

Derek Paulsen, Ph.D.
Commissioner

TO: Mayor Jim Gray
Urban County Council

FROM: Derek Paulsen, Commissioner

DATE: January 6, 2016

SUBJECT: Authorization to enter into agreement with Warwick Foundation, Inc. to relocate Peoples Bank

Request

Authorization to execute a Memorandum of Agreement (MOA) with Warwick Foundation, Inc. for the relocation of the Peoples Bank building.

Why are you requesting?

This MOA is required to provide funding for the relocation of Peoples Bank. The building is currently located at 343 South Broadway and will be moved to the corner of Patterson St and West High St, where it will be used by the Warwick Foundation.

What is the cost in this budget year and future budget years?

This MOA has a \$150,000.00 impact on this budget year and no impact on future budget years.

Are the funds budgeted?

Funds are budgeted for this fiscal year.

Attachments

Memorandum of Understanding
Site Plan
Map of Relocation

File Number: 1614-16
Horton/Paulsen