

**Downtown Lexington Management District
FY 2024 Proposed Budget**

Account Number	Account Name	FY 2023 Approved Budget	FY 2024 Proposed Budget
<u>Income</u>			
<u>Property Tax Collections</u>			
4100	Downtown District Property Tax	480,000.00	505,000.00
4110	Minus Sheriff Fee 4.25%	-20,400.00	-21,462.50
4120	Minus 2% Discount	-8,451.21	-10,100.00
Total Property Tax Collections		451,148.79	473,437.50
<u>Other Income</u>			
4300	City of Lexington Security Grant	0.00	0.00
Total Other Income		0.00	0.00
Total Income		451,148.79	473,437.50
<u>Expense</u>			
<u>Special Projects, Art & New Opportunities</u>			
6110	Downtown Art Project	6,500.00	10,000.00
Total Special Projects, Art & New Opportunities		6,500.00	10,000.00
<u>District Services (Cleaning & Safety)</u>			
6200	Block by Block Services	330,000.00	369,801.89
6210	Block by Block Hospitality Ambassadors	30,000.00	15,000.00
6220	Downtown Additional Security	30,000.00	0.00
6230	Supplies & Equipment	1,708.35	0.00
Total District Services (Cleaning & Safety)		391,708.35	384,801.89
<u>Marketing & Communications</u>			
6310	Advertising & Promotion	300.00	300.00
6320	Website Design & Maintenance	250.00	250.00
6325	Website Hosting	500.00	400.00
6340	Merchant Marketing	500.00	500.00
6350	Communications	500.00	500.00
Total Marketing & Communications		2,050.00	1,950.00
<u>Business Support/Economic Development/Recruitment</u>			
6400	Downtown Improvement Grants	25,000.00	27,000.00
6410	Lighting Grants	11,500.00	11,500.00
6450	State of Downtown	4,000.00	4,000.00
Total Business Support/Economic Development/Recruitment		40,500.00	42,500.00
<u>Management & Planning</u>			
6500	Management Services	30,000.00	29,900.00
6510	Accounting Software Subscription	1,000.00	1,000.00
6560	Office Supplies	500.00	500.00
Total Management & Planning		31,500.00	31,400.00
Total Expense		472,258.35	470,651.89
Net Income (Loss)		8,890.44	2,785.61