



Lexington-Fayette Urban County Government
DEPARTMENT OF GENERAL SERVICES

Jim Gray
Mayor

Geoff Reed
Commissioner

MEMORANDUM

TO: Mayor Jim Gray
Sally Hamilton, CAO
Urban County Council

FROM: 
Geoff Reed
Commissioner of General Services

CC: Monica Conrad
Director of Parks & Recreation

DATE: 03 September 2015

SUBJECT: Authorization for the Mayor to execute a Letter of Intent (LOI) and any other documents necessary for Kentucky Utilities Company (KU) to purchase land, acquire two permanent easements, and to be granted one temporary construction easement.

Request

Authorization to execute a LOI and any other documents necessary for KU to purchase approximately 0.237 acres of land located at 2001 Parkers Mill Road in Lexington (Cardinal Run Park North), to acquire two permanent guying easements, and one temporary construction easement.

Why are you requesting?

Department needs this action completed because the small tract adjoins KU-owned property located at 2085 Parkers Mill Road that serves as an electric transmission and substation site. Upgrades to KU's facilities are in progress that will increase capacity, enable them to better serve their customers, and the land is needed to enable the project. In addition to the purchase, the LOI requests two permanent guying easements of approximately 299 sf each and one temporary construction easement of approximately 0.077 acres (by survey), all of which are located at 3280 Versailles Road. Investigation has revealed that the sale of this land and granting of the easements are not detrimental to the park and if approved, KU shall pay fair market value for the property.

What is the cost in this budget year and future budget years?

The cost for this FY is: \$0.00

The cost for future FY is: \$0.00

Are the funds budgeted? NA (Revenue – TBD by appraisal)

The funds are budgeted or a budget amendment is in process: NA

Account number: 1101-011001-0001-42181 (Revenue)

File Number: 1139-15

Director/Commissioner: Jamshid Baradaran
Director Facilities & Fleet