

TO: JIM GRAY, MAYOR
URBAN COUNTY COUNCIL

FROM: IRENE GOODING, DIRECTOR
DIVISION OF GRANTS AND SPECIAL PROGRAMS

DATE: September 13, 2016

SUBJECT: Amendment to Memorandum Agreement with Office of the Attorney General of Kentucky under the National Mortgage Foreclosure Settlement program and Amendment to Agreement with Hope Center (subrecipient)

Request:

Council authorization to execute Amendment to Memorandum Agreement with Office of the Attorney General of Kentucky extending the period of performance through June 30, 2018 for completion of project funded under the National Mortgage Foreclosure Settlement and to execute Amendment to Agreement with Hope Center (subrecipient of National Mortgage Foreclosure Settlement funds) providing for extension of performance period through June 30, 2018 for repair and renovation of the men's shelter at 360 West Loudon Avenue

Purpose of the Request:

On September 26, 2013 (Resolution No. 522-2013), Council authorized approval of Memorandum of Agreement with the Attorney General of Kentucky accepting funds under the National Mortgage Foreclosure Settlement for use in initiatives that help displaced families, prevent foreclosures, and create affordable housing opportunities. One of the subrecipients of these funds was Hope Center, whose agreement was approved by Council on December 10, 2013 (Resolution 686-2013), in the amount of \$125,000 for renovation of the men's shelter at 360 West Loudon Avenue. Hope Center needs additional time to complete its project. The Lexington Community Land Trust (no subrecipient agreement) also needs additional time for construction of units as part of the Newtown Pike Extension Project.

What is the cost in this budget year and future budget years?

No additional funds are needed for this project.

File Number: 1055-16

Director/Commissioner: Gooding/Hamilton

Irene Gooding, Director