

RESOLUTION NO. 307 - 2022

A RESOLUTION AUTHORIZING THE DIVISION OF REVENUE TO INCLUDE THE PROCESSING OF NET PROFIT PAYMENTS IN THE LOCKBOX PROCESSING SERVICES PROVIDED BY FIFTH THIRD BANK PURSUANT TO RESOLUTION NO. 572-2019; AND AUTHORIZING AND DIRECTING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE ANY NECESSARY DOCUMENTS RELATED TO THE SERVICES, AT AN ADDITIONAL COST NOT TO EXCEED \$30,000.00 ANNUALLY.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That the Division of Revenue be and hereby is authorized to include the processing of net profit payments in the lockbox processing services provided by Fifth Third Bank pursuant to Resolution No. 572-2019; and that the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute any necessary documents related to the services, at an additional cost not to exceed \$30,000.00 annually.

Section 2 – That an additional amount, not to exceed the sum of \$30,000.00 annually, be and hereby is approved for payment to Fifth Third Bank, Inc. from account # 1101-202101-2011-78701, pursuant to the terms of the Agreements executed pursuant to Resolution No. 572-2019, and contingent upon the budgeting of sufficient funds in future fiscal years.

Section 3 – That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: June 23, 2022



MAYOR

ATTEST:


CLERK OF URBAN COUNTY COUNCIL

0264-22:EPT:X:\CASES\REVENUE\22-LE0003\LEG\00758432.DOCX