

## LEASE AGREEMENT OVERVIEW

Occupant: Partners for Youth  
 Location: Phoenix Building  
 Address: 101 East Vine Street

<b>OVERVIEW</b>	
S/ft of space occupied	491
S/ft of shared space (occupant's pro-rata share)	0
<b>Total S/ft</b>	<b>491</b>
Annual pro-rata share of Utilities, O&M and CIP (approx. \$7.53 S/ft)	\$3,697.23
Annual base (approx. \$8.67 S/ft)	\$4,256.97
<b>FY 2015 (5 months)</b>	
Established Annual Fair Market Value (\$/ft)	\$16.20
<b>Fair Market Value (FMV) of Space (5 months)</b>	<b>\$3,313.90</b>
<b>Recommended FY 2015 Adjustment to FMV</b>	<b>-\$3,313.90</b>
<b>RECOMMENDED FY 2015 RENTAL RATE</b>	<b>\$0.00</b>
Current annual rental rate (CAP Building)	\$9,650.00
<b>Difference</b>	<b>\$-9,650.00</b>
<b>ANNUAL RENEWAL</b>	
<b>Recommended Annual Adjustment to FMV</b>	<b>-\$7,954.20</b>
<b>RECOMMENDED ANNUAL RENTAL RATE</b>	<b>\$0.00</b>

## JUSTIFICATION FOR WAIVER

Commissioner of Social Services Beth Mills recommends that Partners for Youth, a non-profit 501(c)3, pay no rent for usage of space in the Phoenix Building.

Their mission is to empower the community to support the most vulnerable youth in Lexington while promoting positive youth development and preventing juvenile delinquency through collaboration.

Functions include providing grant support through their Grassroots Allocation Program for at-risk youth, distribution of educational scholarships through the Toyota Scholarship and Mayor's Youth Council Programs, and building community collaboration, thus bringing people together through community projects to support youth.

Partners for Youth was founded in 1995 by the Mayor's office, historically has received funding from LFUCG, and continues to do so.