



Lexington-Fayette Urban County Government
CHIEF ADMINISTRATIVE OFFICE

Jim Gray
Mayor

Sally Hamilton
CAO

TO: Mayor Jim Gray
Members, Urban County Council
FROM: Sally Hamilton *S.H.*

CC:

DATE: August 17th, 2015

SUBJECT: Resolution to Authorize Advertisement for Bids for the FY 2016 GO 2015B CIP Bond issue

Request

Authorization to: Advertisement of bids for as well as the distribution of a Preliminary Official Statement for the purchase of the principal amount of its Various Purpose General Obligation Bonds, series 2015B in an amount not to exceed 33,000,000

Why are you requesting?

Department needs this action completed because: Required component of the Issuance of the FY 2016 GO2015B CIP Bonds

What is the cost in this budget year and future budget years?

The cost for this FY is: Cost is included in the Issuance of the Bonds per the Ordinance Authorizing the sale of the bonds

The cost for future FY is: None

Are the funds budgeted?

The funds are budgeted
Account number: 1101-141401-1680-78401

File Number:

Director/Commissioner: Sally Hamilton