



Lexington-Fayette Urban County Government
DEPARTMENT OF PLANNING, PRESERVATION, AND DEVELOPMENT

Jim Gray
Mayor

Derek J. Paulsen, Ph.d
Commissioner

Memorandum

Date: August 11, 2014
To: Jim Gray, Mayor
Sally Hamilton, Chief Administrative Officer
Urban County Council
From: Jonathan Hollinger, Administrative Officer Sr.
Re: Tax Rate for Abandoned Urban Property

In December 2013, the Vacant Property Review Commission began identifying properties that are vacant and blighted, developing programs and policies to return these properties to productive use, and crafting recommendations to policy makers regarding vacant and blighted property.

By state statute and local ordinance the Commission is charged with classifying properties that are considered “abandoned urban property” for the purpose of additional ad valorem taxation

The Vacant Property Review Commission is recommending that section 7-40 of the Code of Ordinances be amended to set a rate of \$1.00 per \$100 of assessed value be set for properties classified by the Commission as “abandoned urban property.”

This recommendation has been reviewed by the Department of Law and is in accordance with applicable laws.