

JOHN MAXWELL
DIRECTOR
HUMAN RESOURCES

MEMORANDUM

TO:

Linda Gorton, Mayor

Sally Hamilton, Chief Administrative Officer

Council Members

FROM:

John Maxwell, Director

Division of Human Resources

DATE:

February 26, 2021

SUBJECT:

Property Appraisal Services - AssetWorks Risk Management Inc.

Request:

The attached action authorizes an agreement between AssetWorks Risk Management Inc. and the Lexington-Fayette Urban County Government for professional property appraisal services.

Why are you requesting?

This sole source provider is needed in order to provide comprehensive property insurance appraisal services and supplemental property underwriting data. It will provide web-based host of the data that includes software licensing, hosting, and remote training.

What is the cost in this budget year and future budget year?

The cost is not to exceed \$33,000 and funding has been requested in our FY 2022 budget from the division's Professional Services/Risk Management Insurance account (1101-160901-0001-71251).

File Number:

Director/Commissioner:

John Maxwell/Sally Hamilton

If you have any questions, or additional information is warranted, please contact Alisha Lyle at (859) 258-3957.

