



TO: Mayor Linda Gorton
Sally Hamilton, CAO
Urban County Council Members

FROM: _____
Erin Hensley, Commissioner of Finance

DATE: August 10, 2023

SUBJECT: An Ordinance authorizing and approving the execution of a 9th Supplemental Lease Agreement between LFUCG and Lexington-Fayette Urban County Airport Board.

Request

Authorization to: Approve an Ordinance authorizing and approving the execution of a 9th Supplemental Lease Agreement between LFUCG and Lexington-Fayette Urban County Airport Board in connection with the issuance of the Series 2023A Credit Note between Lexington-Fayette Urban County Airport Board and Truist Bank.

Why are you requesting?

Department needs this action completed because: The Board has determined to provide interim financing for 2023A Projects by entering into the 2023 Credit Facility in order to obtain a line of credit in a maximum aggregate principal amount not to exceed \$16,000,000. All actions of the Board and all documents necessary to be executed and delivered by the Board are to be specifically approved by the Urban County Council of the Lexington-Fayette Urban County Government.

What is the cost in this budget year and future budget years?

The cost for this FY is: \$0 (Payments are financed with Airport Revenues.)

The cost for future FY is: \$0 (Payments are financed with Airport Revenues)

Are the funds budgeted: N/A

Account number: N/A

File Number: 0799-23

Commissioner: Hensley

