



Budget, Finance, and Economic Development Committee

August 25, 2015

Summary and Motions

Chair Stinnett called the meeting to order at 1:02 p.m. All Committee Members were in attendance.

I. June 23, 2015 Committee Summary

A motion was made by Farmer to approve the June 23rd, 2015 Budget, Finance & Economic Development Committee Summary, seconded by Scutchfield. The motion passed without dissent.

II. July Monthly Financials - General Fund

Rusty Cook, Director of Revenue, presented the monthly financial update. Melissa Lueker, Director of Budgeting, presented the remaining revenue.

Mossotti inquired about franchise fees, noting she had expected to see gains from the recent increase in fees. Cook stated they had a higher budget going into the fiscal year, and noted that the rate increase for KU took place in July so they will start seeing those fees reflected in the next year.

Stinnett inquired when they expect to see the year end numbers finalized. Cook stated they are in progress and he expects them to be done in October.

III. Fayette County Workforce Review

Betsy Dexter, Executive Director of the Business and Education Network, gave a presentation of the Fayette County Workforce Review.

Lamb inquired about their relationship with the Bluegrass Workforce Investment Board. Dexter stated her hopes for a strong relationship with the Board. Lamb inquired if they have a seat on the Board, to which Dexter replied they do not.

Bledsoe inquired when they expect to have a plan. Dexter stated they hope to have this within 90 days. Bledsoe voiced her concern for students and young graduates who are not adequately informed about in-demand jobs in the area. Bledsoe stated they need to make greater efforts to connect students with direct pathways to local jobs. Dexter stated her agreement, noting they will be working towards that data and the appropriate marketing.

F. Brown inquired about their relationship with UK and the Fayette Co. Board of Education. Dexter stated she has met with Fayette Co Schools and has a past relationship with UK in her previous position and will be meeting with them also. Dexter agreed that education is a "huge

piece of the puzzle". F. Brown inquired about minimum wage and if they will be analyzing this. Dexter stated their focus will be on in-demand careers at this time.

Mossotti stated her desire for quarterly updates to Council.

Kay inquired if she has a sense of any lessons learned from past efforts in the area, to which Dexter stated she would have a better sense of this after meeting with the Board.

Scutchfield inquired where technical careers fall within the snapshot provided. Dexter replied that IT positions fall under several categories.

Moloney inquired how to effectively communicate the need for technical careers to youth. Dexter stated data is important to illustrate different available career paths and wage information for those industries.

Stinnett noted he would like to see comparable data from other cities and inquired when she could return with an update to Council. Dexter stated she would like to report back at the end of the year or January.

IV. Monthly Budget Report June & July – Other Funds

F. Brown inquired about additional funds for the snow plan. Leuker stated it is a bit early but offered to bring funding options for snow removal back to Council.

Moloney noted there are limitations for certain taxes, such as waste removal taxes.

Kay inquired about the Waste Management Task Force and there was discussion about reassigning members to that Task Force.

F. Brown expressed desire to look into picking up the Activity Based Costing/Financial Efficiency item which had been referred by late Council Member Lane.

V. Items Referred

A motion was made by Mossotti to adjourn, seconded by Scutchfield. The motion passed without dissent.

The meeting was adjourned at 3:01 p.m.

D.S. 8.26.2015