## RELEASE OF EASEMENT

THIS RELEASE OF EASEMENT, made and entered into this the \_\_\_\_\_ day of \_\_\_\_\_\_, 2012, by and between LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT, 200 East Main Street, Lexington, Kentucky, 40507, an Urban County Government pursuant to KRS 67A (hereinafter "Government" or "First Party"), and ROBRO INVESTMENTS, LLC, 2250 Old Frankfort Pike, Lexington, Kentucky 40510, (hereinafter or "Second Party");

## WITNESSETH:

That for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, First Party hereby RELEASES AND QUITCLAIMS unto Second Party, its successors and assigns forever, all of its right, title and interest in and to the that certain thirty foot wide Utility Easement and that certain five foot Street Light Easement located upon certain real property located at 2400 Old Frankfort Pike and Enterprise Industrial West, Unit 3, Lot 1, 2250 Old Frankfort Pike, Lexington, Kentucky, and more particularly described as follows, to wit:

# **30 foot Utility Easement**

A 30 foot wide Utility Easement which appears on the property of ROBRO Investment, LLC, DB 2794 PG 711, PC "N" Slide 273, between what used to be Parcel 1 and Parcel 2 which used to be separated by a property line which has been removed by the consolidation of Parcels 1 and 2, said easement extending 30 feet south of and running adjoined to and parallel with said removed property line from the eastern property line (Old Frankfort Pike right-of-way) across said property approximately S69°18'54"W 300.61 ft. to a corner in the western property line; thence continuing with aforesaid property line approximately S69°18'54"W 51.83 ft. to another corner in the western property line. (See Exhibit drawing attached hereto and made a part of this document.)

# 5 foot Street Light Easement

A 5 foot wide Street Light Easement which appears on the property of ROBRO Investment, LLC, DB 2794 PG 711, PC "N" Slide 273, between what used to be Parcel 1 and Parcel 2 which used to be separated by a property line which has been removed by the consolidation of Parcels 1 and 2, said easement extending 5 feet south of and running adjoined to and parallel with said removed property line from the eastern property line (Old Frankfort Pike right-of-way) across said property approximately S69°18'54"W 300.61 ft. to a corner in the western property line; thence continuing with aforesaid property line approximately S69°18'54"W 51.83 ft. to another corner in the western property line. (See Exhibit drawing attached hereto and made a part of this document.)

It is the intention of First Party to forever extinguish its interest in the above-described easements, and Second Party, its successors and assigns forever, shall hereafter have and enjoy said property free and discharged from the interest of First Party.

IN WITNESS WHEREOF, Lexington-Fayette Urban County Government has hereby caused its name to be affixed by its duly authorized officer, on this the day and year first above written.

LEXINGTON-FAYETTE URBAN

# Attest: By: \_\_\_\_\_\_ Jim Gray, Mayor STATE OF KENTUCKY COUNTY OF FAYETTE The foregoing instrument was subscribed, sworn to and acknowledged before me by Jim Gray, as Mayor of the Lexington-Fayette Urban County Government, for and on behalf of said government, on this \_\_\_\_\_ day of \_\_\_\_\_\_\_, 2012. My Commission expires: NOTARY PUBLIC

THIS INSTRUMENT PREPARED BY:

Edward W. Gardner

Attorney Sr.

Lexington-Fayette Urban County Government

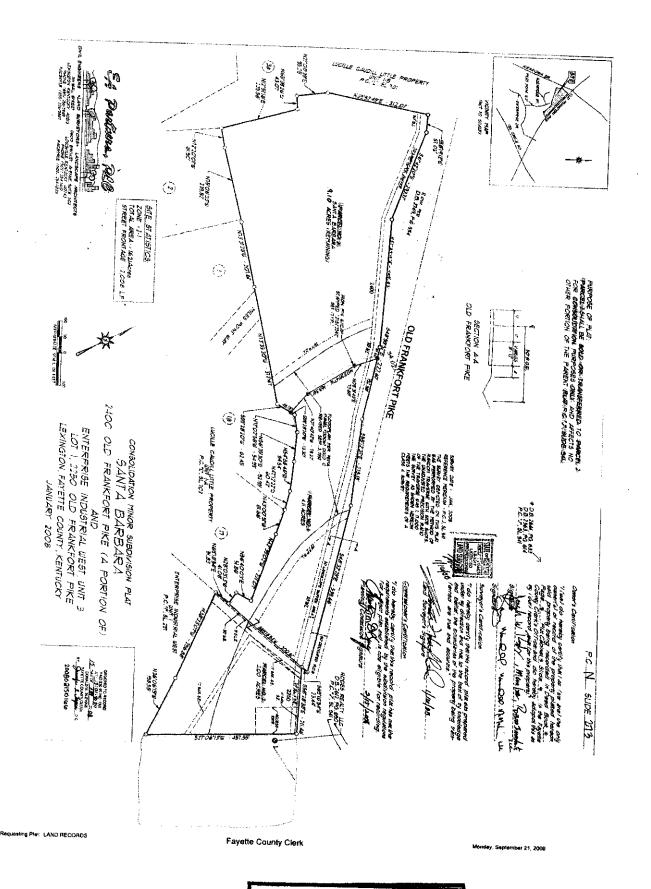
Department of Law

200 East Main Street

Lexington, KY 40507

(859) 258-3500

Y: Cases.WATER AIR 12-MS0002/RE.00357551.DOC



EXHIBIT\_