

RESOLUTION NO. \_\_\_\_\_-2017

A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE A SUBRECIPIENT AGREEMENT WITH LEXINGTON COMMUNITY LAND TRUST, FOR CONSTRUCTION OF UP TO EIGHT (8) UNITS OF AFFORDABLE HOUSING AS PART OF THE NEWTOWN PIKE EXTENSION PROJECT, AT A COST NOT TO EXCEED \$210,833.00.

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BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute the Subrecipient Agreement, which is attached hereto and incorporated herein by reference, with Lexington Community Land Trust, for construction of up to eight (8) units of affordable housing as a part of the Newtown Pike Extension Project.

Section 2 - That an amount, not to exceed \$210,833.00, be and hereby is approved for payment to Lexington Community Land Trust, from account #3400-900214-71101, pursuant to the terms of the Subrecipient Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

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MAYOR

ATTEST:

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CLERK OF URBAN COUNTY COUNCIL

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