R655-2013

RECL.VIII

DEC 02 2013
Lexington-Fayette



Central Bank & Trust Co. P.O. Box 1360 Lexington, KY 40588-1360 (859) 253-6222

November 25, 2013

Mr. William O'Mara Commissioner Department of Finance & Administration Lexington Fayette Urban County Government 200 East Main Street Lexington, KY 40507

Re: Lockbox Processing Services (the "Services")

Dear Mr. O'Mara,

Central Bank & Trust Co. (the "Bank") currently provides lockbox processing services to the Lexington Fayette Urban County Government (the "Government"). Those services consist of the Bank acting as the agent for the Government for the purpose of taking delivery of the Government's incoming mail and processing the remittances therein by depositing them to the designated Government accounts maintained with the Bank.

The Government and the Bank wish to extend the expiration date of their Agreement for the Services. The new term of their Agreement shall begin on January 1, 2014 and expire on December 31, 2014.

The Government agrees to pay fees for the Services to the Bank as detailed in Attachment 1.

Please indicate the agreement of the Government to the terms of this extension letter by signing this letter below.

Sincerely,

Central Bank & Trust Co.

By:

Karen Rowland Senior Vice President Corporate Services

Lexington Fayette Urban County Government

By: The Cross M

Date: 12-9-2013



LFUCG Pricing for Local Occupational Taxes

Prepared 11/20/2013, effective 12/1/2013

Earnings Credit Rate Current Rate (Management Set Based on Market)

0.15%

Current Billed Services	Current Pricing	8/2012 Proposed Pricing
Remittance Processing Services		
Retail Items	\$0.23	\$0.30
Non-payment Correspondence	\$0.15	\$0.15
Copies	\$0.10	\$0.10
CD ROM	\$5.00	\$5.00
Annual P.O. Box Fee 3090	Pass Through	Pass Through
Items not currently billed		· (2) 400 (2) (2) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4
Monthly Retail Lockbox Maintenance	\$0.00	\$100.00
Monthly Data Transmission Maintenance	\$0.00	\$50.00
Lockbox Courier (per month) *	\$0.00	\$128.00
Lockbox Standard Mail Delivery	Pass Through	Pass Through

LFUCG Pricing for EMS Ambulance Payments

Prepared 11/20/2013, effective 12/1/2013

Earnings Credit Rate Current Rate (Management Set Based on Market)

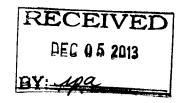
0.15%

Current Billed Services	Current Pricing	8/2012 Proposed Pricing
Remittance Processen; Services		
Wholesale Items	\$0.35	\$0.35
Non-payment Correspondence	\$0.15	\$0.15
Copies	\$0.10	\$0.10
CD ROM	\$5.00	\$5.00
Annual P.O. Box Fee 34008	Pass Through	Pass Through
Items not currently billed		
Monthly Wholesale Lockbox Maintenance	\$0.00	\$0.00
Monthly Data Transmission Maintenance	\$0.00	\$0.00
Lockbox Courier (per month) *	\$0.00	\$128.00
Lockbox Standard Mail Delivery	Pass Through	Pass Through

^{*} Lockbox Courier at \$128 is the monthly fee for delivery of both boxes in total. If only one lockbox is prepared, the monthly fee is still \$128.



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December 5, 2013

In reference to the contract extension letter dated November 25, 2013 regarding Lockbox Processing Services; this authorizes that the name used as the authorized signer on behalf of LFUCG be changed to Jim Gray, Mayor.

Karen Rowland

Senior Vice President Corporate Services Central Bank & Trust Co.

Jaren Lowland