

Lexington-Fayette Urban County Government OFFICE OF THE MAYOR

Jim Gray Mayor

To:

Mayor Jim Gray

Urban County Council

From: Kevin Atkins

Chief Development Officer

Date:

June 20, 2014

RE:

Approve PSA with Economic Development Partner Agencies

Council authorization is requested for Mayor to executive FY2015 Purchase Service Agreements with seven Partner Agencies: Commerce Lexington, Downtown Lexington Corporation, World Trade Center Kentucky, Lexington Kentucky Chapter of SCORE, Lyric Theatre and Cultural Arts Center, Bluegrass Area Development District and Lexington Downtown Development Authority, Inc.

Listed below are the organizations with the appropriate funding amount each PSA is for:

Commerce Lexington: \$457,000 Downtown Lexington Corporation: \$42,710 World Trade Center Kentucky: \$100,000 Lexington Kentucky Chapter of SCORE: \$7,000 Lyric Theatre and Cultural Arts Center: \$160,000 Bluegrass Area Development District: \$87,060 Lexington Downtown Development Authority: \$388,950