

RESOLUTION NO. 264 -2016

A RESOLUTION AUTHORIZING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE A LOAN AGREEMENT WITH THE DOWNTOWN LEXINGTON MANAGEMENT DISTRICT, IN AN AMOUNT NOT TO EXCEED \$25,000.00.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the Loan Agreement, which is attached hereto and incorporated by reference, with the Downtown Lexington Management District, in an amount not to exceed \$25,000.00.

Section 2 - That an amount, not to exceed the sum of \$25,000.00, be and hereby is approved for payment to the Downtown Lexington Management District, from account #1101-133001-71299, pursuant to the terms of the Loan Agreement and subject to the approval of a pending budget amendment related to the funding.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: May 12, 2016



MAYOR

ATTEST:



CLERK OF URBAN COUNTY COUNCIL

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