


Lexington-Fayette Urban County Government
OFFICE OF THE MAYOR

Jim Gray
Mayor

TO: Mayor Jim Gray
Urban County Council

FROM: Kevin Atkins, Chief Development Officer 

DATE: September 15, 2015

SUBJECT: Jobs Fund Incentive for Maketime, Inc.

Request

Authorization to: execute a ten (10) year, forgivable incentive agreement with Maketime, Inc. for the creation of five (5) new jobs at an average wage of \$35.20 per hour. The incentive agreement will be for \$100,000.

Why are you requesting?

Department needs this action completed because: the Economic Development Investment Board received a Jobs Fund Incentive application from Maketime, Inc. for incentives to support the wages for five new (5) jobs. The Board reviewed the application and voted unanimously to approve it and send it to Council.

What is the cost in this budget year and future budget years?

The cost for this FY is: \$100,000

The cost for future FY is: n/a

Are the funds budgeted?

The funds are budgeted or a budget amendment is in process: funds are budgeted

Account number: 1144-136101-0001-78103

FOLLOW MAYOR GRAY:

www.facebook.com/JimGrayLexKY www.twitter.com/JimGrayLexKY