

## MOTION

I move to the place on the docket for the Thursday, May 7, 2015 Council meeting a resolution authorizing the issuance of up to \$4.5 million of Educational Building Revenue Refunding Bonds to be issued by Clark County, Kentucky, the proceeds of which shall be loaned to Sayre School to finance the cost of refunding previously issued Lexington-Fayette Urban County Government Educational Building Revenue Refunding and Improvement bonds.

This resolution is required by the IRS Code because the Project is located in Fayette County, and the Economic Development Investment Board unanimously approved this bond issuance at its meeting earlier today. The required public hearing has already been scheduled by Council to take place at 6 p.m. on May 7, 2015.

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Council Member

Motion to be made at the May 5, 2015 Work Session.