

Lexington-Fayette Urban County Government OFFICE OF THE MAYOR

Jim Gray Mayor

TO:

Jim Gray, Mayor

Urban County Council

FROM:

Kevin Atkins, Chief Development Officer

DATE:

September 30, 2015

SUBJECT:

Resolution of Support for Christian Care Communities seeking Refinancing from KEDFA

Request

Authorization to: send a resolution to the Kentucky Economic Development Finance Authority requesting they provide for the issuance of revenue bonds for the support of Christian Care Communities, Inc.

Why are you requesting?

Department needs this action completed because: the LFUCG is required to issue a resolution in support of an industrial revenue bond project in Lexington-Fayette County if the project is being financed by another agency within Kentucky.

What is the cost in this budget year and future budget years?

The cost for this FY is: N/A

The cost for future FY is:

Are the funds budgeted?

The funds are budgeted or a budget amendment is in process: N/A

Account number: N/A

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