

A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE A MEMORANDUM OF AGREEMENT WITH KENTUCKY HOUSING CORPORATION, FOR THE FORMATION OF THE PARTNERSHIP BETWEEN KENTUCKY HOUSING CORPORATION AND LFUCG'S DIVISION OF GRANTS AND SPECIAL PROGRAMS AND OFFICE OF AFFORDABLE HOUSING, FOR THE CREATION AND PRESERVATION OF AFFORDABLE RENTAL HOUSING.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute a Memorandum of Agreement, which is attached hereto and incorporated herein by reference, with Kentucky Housing Corporation, for the formation of the partnership between Kentucky Housing Corporation and LFUCG's Division of Grants and Special Programs and Office of Affordable Housing, for the creation and preservation of affordable rental housing.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: July 7, 2015

MAYOR



ATTEST:

CLERK OF URBAN COUNTY COUNCIL