



TO: Mayor Linda Gorton
Urban County Council

FROM: Craig Bencz
Administrative Officer Sr.

CC: Kevin Atkins
Chief Development Officer

DATE: May 28, 2025

SUBJECT: Lexington-Fayette Urban County Industrial Authority – FY 2026 Budget

Request

Request Council approval of the Lexington-Fayette Urban County Industrial Authority's FY 2026 budget.

Reason for Request

The Lexington-Fayette Urban County Industrial Authority is required to submit its proposed operating budget for each fiscal year to the Urban County Council for review and approval. The Industrial Authority Board met on April 17, 2025 and approved their FY 2026 budget, which is consistent with the Mayor's Proposed Budget.

What is the cost in this budget year and future budget years?

The cost for this FY is: \$146,000

The cost for future FY is: unknown

Are the funds budgeted?

The funds are budgeted.

Account number: 1101-136103-0001-71201 (\$50,000)

1101-136103-0001-71212 (\$72,000)



1101-136103-0001-71251 (\$5,000)

1101-136103-0001-71253 (\$6,000)

1101-136103-0001-71299 (\$8,000)

1101-136103-0001-76101 (\$5,000)

File Number:

Director/Commissioner: Bencz/Atkins

