

RESOLUTION NO. 197 - 2024

A RESOLUTION AUTHORIZING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE A PROFESSIONAL SERVICE AGREEMENT WITH CUSHMAN & WAKEFIELD, U.S., INC. FOR THE CONTINUED MARKETING AND SALE OF THE 200-ACRE LEGACY BUSINESS PARK AND COLDSTREAM 50-ACRE SITES, AT A COST OF SIX PERCENT (6%) OF LAND SALES.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute a Professional Service Agreement, which is attached hereto and incorporated herein by reference, with Cushman & Wakefield, U.S., Inc., for the continued marketing and sale of the 200-acre Legacy Business Park and Coldstream 50-acre sites.

Section 2 – That an amount, not to exceed six percent (6%) of land sales, be and hereby is approved for payment.

Section 3 – That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: April 25, 2024


MAYOR

ATTEST:


CLERK OF URBAN COUNTY COUNCIL

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