

September 12, 2025

Wesley Holbrook
Director of Revenue
Lexington-Fayette Urban County Government
200 E. Main Street
Lexington, KY, 40507

Dear Wesley:

Dext Capital gladly presents LFUCG the following lease proposal, subject to the terms and conditions below. This proposal remains subject to formal underwriting and Dext Capital's final approval.

Terms and Conditions

LESSEE:	Lexington-Fayette Urban County Government
LESSOR:	Dext Capital, LLC ("Dext"), and its nominees or assigns.
LEASE TYPE:	60-month FMV
AMOUNT:	\$59,022.00
PROCEEDS USE:	Purchase of new Smart Safe equipment listed below, as provided by The Wave Group.
EQUIPMENT:	(3) Tidel Series 4 Dual SNF STD Cassettes (2400) Note Capacity with Storage Vault, Tariff and Modem. Also included 5-year Maintenance, Data and Reporting, Installation and Freight
RATE INDEX:	Dext Capital calculated the lease rate factor in conjunction with the 5-year Swap Rate (3.22% on the date of this proposal). The lease rate factors will move in tandem with the like-term SOFR SWAPs, (reference: https://www.barchart.com/economy/interest-rates/). The final monthly payment will be fixed upon commencement of the lease and for the entire lease term.

STRUCTURE	FMV Lease
TERM	60-Month
LEASE RATE FACTOR	0.0196091/\$1 of cost
LEASE PAYMENT	60 payments of \$1,157.37, plus any applicable sales/use taxes, due monthly in advance.

NET LEASE: Lessee shall pay all insurance, filing fees, licenses, equipment service charges, property and sales/use tax and other similar items.

DOCUMENTATION FEE: Waived

DUE DILIGENCE ITEMS:

TBD

GENERAL:

The summary of terms and conditions set forth in this proposal is not all-inclusive. Any terms and conditions that this proposal does not address will be subject to future negotiations. This proposal is subject to final Credit Review and Approval by Lessor of all requested due diligence. If the Financing Request is approved by the Lessor, then the Lessor shall prepare documentation to be mutually accepted by Lessor and Lessee.

This proposal is confidential with the understanding that the recipient(s) shall not disclose this letter nor any of the Terms and Conditions to any person or entity outside of the Company's organization, potential investing partners, or advisors.

We welcome the opportunity to work with you and we look forward to hearing from you soon. The terms of this proposal letter expire on October 15, 2025, at 5:00pm PST unless Dext Capital extends this deadline in writing. If you have any questions or comments, feel free to contact me directly.

Very truly yours,



Brent McQueen
Sales Representative

Accepted and Agreed:

Name: _____

Signature: _____

Title: _____

Date: _____