# SPECIAL ECONOMIC DEVELOPMENT COMMITTEE OF THE WHOLE

April 23, 2013 Meeting Summary

Chair Beard called the meeting to order at 2:07 PM. All members present except Farmer & Lane.

## 1. Committee Summary March 7, 2013

On a motion by Ellinger, second Myers the summary of the March 7, 2013 meeting was approved.

### 2. Food Truck Update

Akers provided a brief summary of the Food Truck Work Group. She stated that she anticipated finishing the work in 2 more meetings.

Gorton stated that she wanted to hear from Planning regarding the proposed zoning ordinance text amendment.

### 3. Median Salary Discussion

Kay stated that the proposed language would provide greater detail on the range of salaries for companies seeking state and local financial support. He thanked Kevin Atkins & Gina Greathouse for their work on this project.

#### 4. Commerce Lexington Quarterly Report

Greathouse provided the quarterly report from Commerce Lexington. She stated that Commerce Lexington is working with several potential clients and consultants regarding new start ups.

She reported on the status of the Bluegrass Industrial Park. She stated that there are only a few parcels left and they have started plans for alternative industrial sites.

Greathouse stated that due to the staff emphasis on marketing and new & expanding businesses, the existing business visits have slowed down but they should increase visits this spring & summer.

She discussed the economic development model produced by the University of Louisville. She stated that UL is in the process of updating the model.

Greathouse updated Council on new start up announcements.

Henson asked about the Toyota expansion announcement. In response Greathouse stated that this will have a positive impact on the local economy.

Beard asked about the Omaha trip. In response Greathouse stated that the trip has sold out, 185 seats have been sold for the trip and several people have made independent plans to join the group in Omaha.

Greathouse asked if any Councilmember's would be interested in participating in the next Economic Development 101 session. She will provide Council more information later this spring or summer.

The meeting adjourned at 2:35 PM.

Pas 4.25.13