

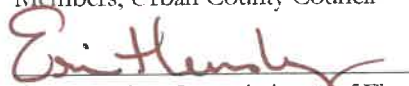
MAYOR LINDA GORTON



LEXINGTON

ERIN HENSLEY
COMMISSIONER
FINANCE

TO: Mayor Linda Gorton
Members, Urban County Council

FROM: 
Erin Hensley, Commissioner of Finance

DATE: November 12, 2024

SUBJECT: JPMorgan Chase Banking Services Letter Agreement Extension

Request

Authorization to: Approve one (1) additional five (5) year Letter Agreement Extension with JPMorgan Chase Bank for primary banking services.

Why are you requesting?

Department needs this action completed because: The extension maintains the prior term contract fee structure and services for an additional five (5) year term, which allows for continued savings on LFUCG's primary bank fees.

What is the cost in this budget year and future budget years?

The cost for this FY is: \$0

The cost for future FY is: \$0

Are the funds budgeted?

The funds are budgeted:

Account number: 1101-202101-2011-78701

File Number: 1158 - 24

Commissioner: Erin Hensley

